

STEMLIFE BERHAD

(Company No: 566770-D)

Incorporated in Malaysia

RECONCILIATION BETWEEN UNAUDITED RESULTS AND FINAL DRAFT RESULTS FOR 4TH QUARTER ENDED 31 DECEMBER 2009

1. CONDENSED CONSOLIDATED INCOME STATEMENT

	Current Year Quarter 31.12.2009				Cumulative Year To Date 31.12.2009			
	As Previously Reported RM'000s	As Final Draft RM'000s	Variance RM'000s	%	As Previously Reported RM'000s	As Final Draft RM'000s	Variance RM'000s	%
Revenue	4,971	4,971	-	-	15,824	15,824	-	-
Costs of Sales	(2,926)	(2,926)	-	-	(12,140)	(12,140)	-	-
Gross Profit	2,045	2,045	-	-	3,684	3,684	-	-
Other Income	19	19	-	-	894	894	-	-
Administrative Expenses	(2,220)	(2,220)	-	-	(6,128)	(6,128)	-	-
Provision for Impairment	(2,470)	(2,470)	-	-	(2,470)	(2,470)	-	-
(Loss) / Profit from Operations	(2,626)	(2,626)	-	-	(4,020)	(4,020)	-	-
Share of Associated Company's Results	324	(45)	(369)	113.89	1,439	1,070	(369)	25.64
(Loss) / Profit Before Taxation	(2,302)	(2,671)	(369)	16.03	(2,581)	(2,950)	(369)	14.30
Taxation	61	61	-	-	(82)	(82)	-	-
(Loss) / Profit After Taxation	(2,241)	(2,610)	(369)	16.47	(2,663)	(3,032)	(369)	13.86
Minority Interests	45	45	-	-	212	212	-	-
(Loss) / Profit Attributable to Shareholders	(2,196)	(2,565)	(369)	16.80	(2,451)	(2,820)	(369)	15.06
Basic loss per share ("LPS")/ Basic earnings per share ("EPS") (sen)	(1.33)	(1.55)	(0.22)	16.54	(1.49)	(1.71)	(0.22)	14.77
Diluted - EPS/ (LPS) (sen)	(1.33)	(1.55)	(0.22)	16.54	(1.49)	(1.71)	(0.22)	14.77
Effective Tax Rate (%)	n/a	n/a	-	-	n/a	n/a	-	-



The Stem Cell Specialist.

STEMLIFE BERHAD
(Company No: 566770-D)
Incorporated in Malaysia

VARIANCE EXPLANATION

a. Share of Associated Company's Results

Share of associated company's results decreased by RM369,000 being corporate tax on the profit for the year was at 40% compared to the norm of 20% due to certain provisions not tax deductible, not taken into consideration in the associated company's management accounts but reflected in the final audited accounts of THAI StemLife Company Limited.

STEMLIFE BERHAD
(Company No: 566770-D)
Incorporated in Malaysia

2. CONDENSED CONSOLIDATED BALANCE SHEET

As at End of Current Quarter 31.12.2009				
	As Previously Reported RM'000s	As Final Draft RM'000s	Variance RM'000s	%
<u>Non-Current Assets</u>				
Property, Plant and Equipment	5,983	5,983	-	-
Investments	6,069	5,688	(381)	6.28
Net Non-Current Assets	12,052	11,671	(381)	3.16
<u>Current Assets</u>				
Inventories	646	646	-	-
Trade Receivables	6,929	6,929	-	-
Other Receivables and Deposits	771	771	-	-
Short Term Investment	3,000	3,000	-	-
Tax Recoverables	137	137	-	-
Cash and Bank Balances	38,973	38,973	-	-
	50,456	50,456	-	-
<u>Current Liabilities</u>				
Trade Payables	308	308	-	-
Advance Payment	25,292	25,292	-	-
Othe Payables and Accruals	1,758	1,758	-	-
Taxation	-	-	-	-
	27,358	27,358	-	-
Net Current Assets	23,098	23,098	-	-
NET ASSETS	35,150	34,769	(381)	1.08
Financed by:				
Share Capital	16,500	16,500	-	-
Reserves	17,000	16,619	(381)	2.24
Shareholders' Funds	33,500	33,119	(381)	1.14
Minority Interest	1,650	1,650	-	-
Total Equity	35,150	34,769	(381)	1.08
Net Asset per Share Attributable to Ordinary Equity Holders of the Parent (sen)	20.32	20.07	0.25	1.23

STEMLIFE BERHAD
 (Company No: 566770-D)
 Incorporated in Malaysia

3. CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (REVISED)

	Issued and Paid- up Share Capital RM'000	Share Premium RM'000	Exchange Reserve RM'000	Unappropriated Profit RM'000	Total RM'000	Minority Interest RM'000	Total Equity RM'000
Balance as at 1 January 2009	16,500	11,698	(3)	9,340	37,535	1,862	39,397
Net Loss for the Period	-	-	-	(2,820)	(2,820)	-	(2,820)
Dividends Paid	-	-	-	(1,650)	(1,650)	-	(1,650)
Minority Interest	-	-	-	-	-	(212)	(212)
Currency Translation Differences	-	-	54	-	54	-	54
Balance as at 31 December 2009	16,500	11,698	51	4,870	33,119	1,650	34,769

The Condensed Consolidated Income Statement, Balance Sheet and Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2008.

Note: Amendments as highlighted.